

Indian Entrepreneur Fund



Subscription Agreement

Term Sheet

Application Form

Banking Instruction

Transaction Slip

INDIA EMERGING OPPORTUNITIES FUND LIMITED
Suite 450, 4th Floor, Barkly Wharf East, Le Caudan Waterfront,
Port Louis, Mauritius, Tel: +230202 7870 Fax: + 230 202 7898

FUND ADMINISTRATION

**Deutsche International Trust Corporation
(Maritius) Limited**
Suite 450, 4th Floor, Barkly Wharf East,
Le Caudan Waterfront,
Port Louis, Mauritius,
Tel: +230202 7870
Fax: +230 202 7898

INVESTMENT MANAGER

Enterprise Investment Managers Ltd.
C/o Halifax Management Ltd., 5th Floor,
C&R Court, 49 Labourdonnais Street,
Port Louis, Mauritius.
Tel: +230 2070600/602
Fax: +230 2107878

INVESTMENT ADVISOR

ASK Investment Managers Private Limited
1st Floor, Bandbox House, 254-D, Dr. Annie Besant
Road, Worli, Mumbai 400 025, India.
Dubai = Ph: 009714 355 4770

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INDIAN ENTREPRENEUR FUND

Aims to invest into a portfolio of entrepreneurially driven, family owned companies listed in Indian stock exchanges. IEF is structured as a commingled fund under the umbrella fund, India Emerging Opportunities Fund (IEOF), Mauritius.

INDIA EMERGING OPPORTUNITIES FUND

Launched in 2003, India Emerging Opportunities Fund (IEOF) is an open-end, US dollar denominated, multi-share class fund domiciled in Mauritius. It is a registered sub account of licensed Foreign Institutional Investor (FII) with Securities & Exchange Board of India (SEBI). It offers the options for investors to participate in the India Opportunity. No withholding taxes in India or Mauritius due to the Double Taxation Avoidance Treaty (DTAT) between the two countries, making it a tax efficient and compliant structure.

INVESTMENT OBJECTIVE:

To achieve medium to long-term capital appreciation through investments in Indian companies with a proven track record.

INVESTMENT ADVISOR:

ASK Investment Managers Private Ltd., Mumbai (ASK IM) has been the pioneer in portfolio and Wealth Management Services in India. ASKIM is a joint venture between ASK Group and Mr. Bharat Shah.

INVESTMENT PHILOSOPHY

Focussed and disciplined long-term investing into undervalued business, run by people of integrity, vision and competence. The three most important attributes that we seek are: quality business, quality people and attractive valuation with a significant margin of safety.

INVESTMENT MANAGER

Enterprise Investment Managers Ltd.
Halifax Management Limited, 4th Floor,
Ebene Skies Rue l'Institut, Ebene
Mauritius
Tel (230) 404-2200
Direct Line: 404-2182
Fax (230) 404-218

NOTES TO THE APPLICATION:

1. If more-than-one applicants sign, such applicants will be deemed to be joint applicants and joint holders.
2. Unless otherwise stipulated or until India Emerging Opportunities Fund Limited (the "Fund") has received by registered mail notice to the contrary from any of the joint holders who have signed the form of application, each and any one of the joint holders who have signed the form of application of a registered holding will be recognised by the Fund as being entitled to exercise all the rights attached to their Share including the right to transfer the same.
3. In the absence of contrary instructions, certificates and notices will be sent to the address of the first named applicant.
4. Unless a request for the issue of a certificate is received, Shares will be issued in registered form without a certificate being issued. A certificate may subsequently be issued upon request at any time.
5. U.S. Persons applying for Shares are required to execute and deliver to the Fund a letter in the form set out in Annex A to the Information Memorandum.
6. Unless otherwise defined, capitalised terms used in this application form have the meanings ascribed to them in the Information Memorandum.
7. To ensure compliance with the Mauritius Financial Intelligence and Anti-Money Laundering Act 2002, the Board of Directors of the Fund may require applicants to provide evidence of identity if a transfer is made from an account in a name other than that of the applicant. Failure to provide such evidence within a reasonable Time will lead to us selling any shares

purchased and returning the proceeds (which may be more or less than the original investment).

8. Certified English translation of all or any of the documents herewith must be provided to the fund, if the same are in any other language.

Kindly refer to the 'Know Your Client Checklist' in respect of documentation to be provided in order to comply with the Mauritius. Financial Intelligence and Anti-Money Laundering Act 2002 (the "Act"). The list is non-exhaustive and may change with amendments to the Act or as the Directors may decide from time to time.

KNOW YOUR CLIENT CHECKLIST:

The Financial Intelligence and Anti-Money Laundering Act 2002 and the Code on the Prevention of Money Laundering and Terrorist Financing in force in Mauritius require the Company to verify the identity of all shareholders / beneficial owners and keep on record the following due diligence documents:

Individuals Shareholders

- Personal details including name (including any former names and any aliases), permanent residential address (not a P.O. Box address), date of birth, place of birth and nationality;
- A recent original utility bill or recent original bank or credit card statement or recent original bank reference to establish place of residential address; and
- Certified true copy of the current valid passport or current valid driving license or armed forces identify card or national identity cards. A lawyer, notary, banker, or an accountant holding a recognised professional qualification can do the certification.

Company

- Certified true copy of the Certificate of Incorporation or Registration;
- Certified copy of constitution of company
- Original Certificates of Good Standing;
- Details of the registered office and place of business;
- List of authorised signatories; and
- Due diligence documents on any two company directors and substantial shareholders (i.e. Holding more than 5% of the company) as for individual shareholders/beneficial owners as above for individuals.

Trusts

- Documents required for the principals of the trust (Trustee, Beneficiaries, Settler, Protector) as above for individuals;
- Certified true copy of the trust deed or pertinent extract thereof;
- Certified of the copy registration; the certificate where applicable; and
- Details of registered office and place of business of the trustee.

Partnerships

- Documents required for the principals, being significant partners, as above for individuals;
- Certified true copy of the partnership deed, if any;
- Certified true copy of the registration certificate, where applicable; and
- Confirmation of the nature of the business of the partnership to ensure that it is legitimate.

The request for information may be exempted where the company is regulated financial services business based in Mauritius or in an equivalent jurisdiction (i.e. Subject to the supervision of a public authority) or in the case of public companies listed of Recognised Stock/Investment Exchanges. Only a copy of the listing certificate and such other proof is required in these cases.

Any applicant applying as a nominee for and on behalf of a beneficiary investor must submit the applicable documents as mentioned above not only with respect its own status as nominee but also with respect to the beneficiary investor. The Fund shall recognize the subscription for the application of the relevant

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SUBSCRIPTION AGREEMENT

India Emerging Opportunities Fund Limited

Suite 450, 4th Floor, Barkly Wharf East, Le Caudan Waterfront,
Port Louis, Mauritius, Tel: +230202 7870 Fax: +230 202 7898

The undersigned subscriber(s) (the "Subscriber") acknowledges having received the current Information Memorandum of the India Emerging Opportunities Fund Limited (the "Fund") and hereby irrevocably and unconditionally agrees to subscribe to redeemable preference shares of the Fund (the "Shares") at US \$ 1 per share in respect of any initial subscription or at any time thereafter at the prevailing Net Asset Value per Share, as computed in accordance with the Constitution of the Fund (the "Constitution") on the terms and conditions contained in the Information Memorandum, this Subscription Agreement and the Constitution of the Fund.

1. Subscription

- 1.1 The Subscriber hereby irrevocably and unconditionally agrees to subscribe for Shares on the terms herein.
- 1.2 The subscriber declares that he/they have informed himself/themselves as to, and are in compliance with,
 - (a) the legal requirements within his/their jurisdiction for the purchase, holding, or disposal of Shares, and
 - (b) Any foreign exchange restrictions which may affect him/their and have informed himself/themselves as to the income and other tax consequences which may apply in his/their jurisdiction relevant to the purchase, holding or disposal of Shares
- 1.3 The Subscriber understands and agrees that:
 - (a) subscription for the Shares must be made by duly executing and forwarding this Subscription Agreement to the Fund at the above address;
 - (b) the Subscriber has understood the terms of issuance of Preference Shares issued as per the term sheet attached hereto;
 - (c) the Fund may accept or reject this application for subscription in whole or in part, at its sole discretion without assigning any reason thereafter, and that this application for subscription shall be deemed to be accepted by the Fund only after it has been countersigned by the Fund.
 - (d) the rights or redemption are subject to a limitation of not more than 10 per cent (10%) of the total number of Shares in issue, being redeemed on any Dealing date.

2. Details of Payment

The subscriber shall make all payments of the aggregate subscription price, net of all bank charges, for the Shares agreed to be subscribed by the Subscriber by crediting directly, in immediate available funds, to the bank account of the Fund set out in the application form attached to this Subscription Agreement.

3. Subscription to Shares

The Subscriber hereby undertakes and agrees to accept the number of shares applied for or any lesser number of shares that may be allocated to it in respect of which this application may be accepted. In the event that the directors of the Fund decide to allocate any lesser number of Share or not to allocate any Shares to the Subscriber, the Subscriber accepts that decision as final. If the Subscriber's application is successful, the Subscriber's signature(s) hereto shall signify its acceptance of the number of Shares that may be allocated to it. In case the application of the Subscriber is rejected or accepted in part only, then the Fund shall refund the payments of the aggregate subscription price of the Shares subscribed for, or part thereof (in case of partial acceptance) within a period of 60 days from the date of rejection or part-acceptance of the application.

4. Representations, Warranties and Covenants

To include the Fund to accept this subscription, the Subscriber hereby makes the following representations, warranties and covenants to the Fund:

- (a) the Subscriber's remittances under clause 2 above will be honoured on first application;
- (b) the Subscriber has reviewed a copy of the Information Memorandum and understands the paragraph entitled "Risk Factors" contained in the Information Memorandum and accepts its contents;
- (c) the Subscriber understands that investment in the Shares involves a degree of risk and the Subscriber or an Advisor or consultant relied upon by the Subscriber in reaching a decision for the Shares has sufficient knowledge and experience in financial, tax and business matters as to enable the Subscriber or such advisor or consultant to evaluate the merits and risks of an investment in the

- Shares and to make an informed investment decision with respect thereto;
- (d) the Subscriber is able to bear the economic risk of its desired investment in the Shares;
 - (e) the Subscriber consents to the disclosure of any information regarding the Subscriber, by the Fund from time to time, to any governmental or regulatory authority, or to the distributor / relationship manager of the subscriber, or as otherwise required by law;
 - (f) except as otherwise disclosed by the Subscriber in writing to the Fund, the Subscriber is acquiring the Shares for the beneficiary investors account under the omnibus route as permitted by the code of conduct issued by Financial Services Commission, Mauritius;
 - (g) the Subscriber understands and agrees that:
 - (i) the Subscriber may not create or permit to subsist any mortgage, charge, pledge, lien, encumbrance or other security interest whatsoever on or over or in respect of all or any of the Shares or agree to do any of the foregoing; and
 - (ii) the Subscriber may not sell or otherwise assign or transfer all or any of the Shares unless the Subscriber has complied with the transfer restrictions set forth in Fund's Constitution, a copy of which may be obtained from the Administrator,
 - (h) in addition to clause 4(g) above, the Subscriber recognises that the Fund will not be listed on any stock exchange(s) and that there is not now any public market for the Shares, and that such market is not expected to develop and that accordingly, it may not be possible for the Subscriber to liquidate the Subscriber's investment in the Shares through market route;
 - (i) in case where the Subscriber is a corporation, partnership, trust or other entity, the Subscriber warrants and covenants with the fund that:
 - (i) the Subscriber is duly organised and validly existing under the laws of the country/state where the subscriber is incorporated/organised;
 - (ii) the Subscriber possesses the necessary powers and authority to comply with the terms of this Subscription Agreement and to carry out the investments envisaged thereby;
 - (iii) no rule, regulation, law or other legal limitation in any way restricts or prevents the Subscriber from executing delivery and performing this Subscription Agreement or carrying out the investments envisaged thereby;
 - (iv) all necessary corporate or other authorising action has been taken on behalf of the Subscriber and is legal, valid and binding agreement of the Subscriber, enforceable against the Subscriber in accordance with its terms; and
 - (v) this Subscription Agreement has been duly executed and delivered on behalf of the Subscriber and is the legal, valid and binding agreement of the Subscriber, enforceable against the Subscriber in accordance with its terms; and
 - (vi) no steps have been taken or are being taken to appoint a receiver and/or manager or liquidator over or in relation to the Subscriber or its assets, with a view to wind up the Subscriber.
 - (J) in case where the Subscriber is a natural person, the Subscriber warrants and covenants with the Fund that:
 - (i) the Subscriber has the legal capacity to execute, deliver or perform this Subscription Agreement and to make investments envisaged thereby;
 - (ii) the Subscriber is not bankrupt or otherwise financially insolvent;
 - (iii) no steps have been taken or are being taken to appoint a receiver and/or manager or liquidator over or in relation to the Subscriber or its assets, with a view to making the Subscriber bankrupt;
 - (iv) where the Subscriber consists of more than one person, each and every person individually warrants and undertakes to the Fund in addition to the warranties and undertakings set out in sub-Clauses (4(j)(i), 4(j)(ii) and 4(j)(iii) above that:
 - (aa) each persons's liability pursuant to the application of the terms of this Subscription Agreement shall be joint and several; and
 - (bb) any such person shall have full authority to give any instructions and carry out any other actions pursuant to the application of the terms of this Subscription Agreement and to receive any demands, notices, statements, payments and other communications for and on behalf of all such persons.

5. Repayments, payment of Dividends, etc

Any dividends, repayments or other money payable in cash in respect of the Shares may be paid by:

- (a) bank draft sent through post, directed to the address of the Subscriber set out in the execution clauses of the parties hereto or, in the case of joint Subscribers, to the address of the joint Subscriber who is first named in the execution clauses of the parties hereto or such other person or to such other address as the Subscriber or joint Subscriber may designate by notice in accordance with the provisions of sub-clause 7.8 of this Subscription Agreement; or
- (b) telegraphic transfer to a bank account designated by the Subscriber in writing by notice in accordance with

INDIAN ENTREPRENEUR FUND

FUND STRUCTURE	SERVICE PROVIDERS	
<p>India Entrepreneur Fund (IEF): Aims to invest into a portfolio of entrepreneuriality driven, family owned companies listed in Indian stock exchanges. IEF is structured as a commingled fund under the umbrella fund, India Emerging Opportunities Fund (IEOF), Mauritius.</p> <p>About IEOF: A registered sub account of licensed Foreign Institutional Investor (FII) with Securities & Exchange Board of India (SEBI). There are no withholding of taxes in India or Mauritius due to the Double Taxation Avoidance Treaty (DTAT) between the two countries, making it a tax efficient and compliant structure.</p>	Investment Manger	Enterprise Investment Mangers Pvt. Ltd., Mauritius
	Investment Advisor	ASK Investment Mangers Pvt. Ltd., India
	Custodians	Deutsche Bank, Mauritius & Deutsche Bank, India
	FII/Fund Administrator	Deutsche International Trust Corporation (Mauritius) Limited
	Auditors	Ernst & Young, Port Louis, Mauritius

FUND FEATURES

Launch date	Monday, 7 December 2009		
NFO Period	Monday, 7 December 2009 - Monday, 15 February 2010		
Fund Structure	NAV based comingled fund		
Initial Investment	US\$ 20,000 - US\$ 250,000	US\$ 250,000 - US\$ 1 million	Above US\$ 1 million
Fee Structure	2.5% p.a.	i) 2.25% p.a. OR	ii) 1.25% p.a. + 20% of performance over 10% annualized hurdle
		→	i) 1.75% p.a. OR
			→
			ii) 1% p.a. + 20% of performance over 10% annualized hurdle
Exit Charges	Exit Loads applicable on redemption amount in addition to the above fees are chargeable as per slabs described below on exit before 3 years. In Year One: 3%; In Year Two: 2%; In Year Three: 1%; After three Years: No exit load		
Recurring Expenses	In addition to the management fee as above, transaction charges, administration charges or any other charges and statutory levies as applicable will be payable by the client.		
Liquidity	Once a week (Every Thursday)		

Notes:

- 1) * Performance Linked Fee would be calculated and charged on March 31, 2013 or early exit due to partial or full redemption whichever is earlier.
- 2) In case the client redeems anytime prior to 31 March 2010, the returns will be annualized using XIRR method, for the purpose of arriving at the performance linked fees. Accordingly the fee will be charged to the client on a pro rata basis to exit load calculation.
- 3) Redemption period is calculated from the date of initial or additional inflow. Redemption amount is arrived at after calculation / charging of all Fees and Expenses (including Performance Linked Fee)
- 4) The fund reserves the right to liquidate the fund and distribute proceeds before tenure of the fund.

I/We have read and understood the contents of the Information Memorandum issued by India Emerging Opportunities Fund Limited. I/We have been subscribed unto and read and understood the Product features given overleaf. I/We have reviewed the said Information Memorandum and the Subscription agreement attached thereto and I/We agree to abide by the terms, conditions, and the regulations of the fund.

First applicant's signature: _____ Date:

Joint applicant's signature: _____ Date:

Joint applicant's signature: _____ Date:

Joint applicant's signature: _____ Date:

Understanding of the Concept - Indian Entrepreneur Fund

Portfolio Objective

Invest in entrepreneurially driven and family owned business; listed on the Indian stock markets, for compounding gains over the medium to long term

Key Portfolio Characteristics:

- Invest only in entrepreneurial firms which are family controlled
- Emphasis on entrepreneurial spirit
- Concentrated portfolio of 12-15 carefully identified, well researched businesses
- Focus on Growth businesses which are capital efficient
- Significant minority stakes in select midsize businesses
- Invest with at least 2-3 year horizon
- Invest in seasoned players who have the potential to get 'seeded'

India Emerging Opportunities Fund

Distributor Name & Seal	Relationship Manager

Common Application Form

APPLICATION FORM FOR "CLASS" _____ SHARES (To be completed by the Fund)

Part One - Purchase of Shares

Amount in US Dollars for Shares subscribed _____

Part Two - Personal Details

Mode of Holding Single Joint Either or Survivor

First Applicant

Mr./Mrs./Ms. (Corporate should write full corporate name) _____

Family Name (Corporate should enter contact person) _____

Street Name / Number _____

Town City _____ P.O. Box No. _____

State/County _____

Country _____

Phone _____ Tele. Fax _____

E-mail _____

Occupation: Business Service Retired Others (please mention) _____

If Business please specify name of the organization _____

Source of Income: Salary Business Other Sources please specify _____

Citizenship _____

Date of Birth (Corporate should enter date of incorporation or date of entry in commercial register) _____

Country of residence (Corporates should enter country of incorporation) _____

Second Applicant (if any)

Mr./Mrs./Ms. (Corporate should write full name) _____

Family Name (Corporate should enter contact person) _____

Street Name / Number _____

Town City _____ P.O. Box No. _____

State/County _____

Country _____

Phone _____ Tele. Fax _____

E-mail _____

Occupation: Business Service Retired Others (please mention) _____

If Business please specify name of the organization _____

Source of Income: Salary Business Other Sources please specify _____

Citizenship _____

Date of Birth (Corporate should enter date of incorporation or date of entry in commercial register) _____

Country of residence (Corporates should enter country of incorporation) _____

Third Applicant (If any)

Mr./Mrs./Ms. (Corporate should write full corporate name) _____

Family Name (Corporate should enter contact person) _____
Street Name / Number _____
Town City _____ P.O. Box No. _____
State/County _____
Country _____
Phone _____ Tele. Fax _____
E-mail _____
Occupation: Business Service Retired Others (please mention) _____
If Business please specify name of the organization _____
Source of Income: Salary Business Other Sources please specify _____
Citizenship _____
Date of Birth (Corporate should enter date of incorporation or date of entry in commercial register) _____
Country of residence (Corporates should enter country of incorporation) _____

Fourth Applicant (If any)

Mr./Mrs./Ms. (Corporate should write full corporate name) _____

Family Name (Corporate should enter contact person) _____
Street Name / Number _____
Town City _____ P.O. Box No. _____
State/County _____
Country _____
Phone _____ Tele. Fax _____
E-mail _____
Occupation: Business Service Retired Others (please mention) _____
If Business please specify name of the organization _____
Source of Income: Salary Business Other Sources please specify _____
Citizenship _____
Date of Birth (Corporates should enter date of incorporation or date of entry in commercial register) _____
Country of residence (Corporates should enter country of incorporation) _____

Part Four - Bank details (for Redemption)

Name of the Bank _____
Branch Address _____
Name in which account is held _____
Bank account number _____
Bank SWIFT Code _____

Declaration and signatures:

I/we have read and understood the contents of the information Memorandum issued by India Emerging Opportunities Fund Limited, I/We have been subscribed unto. I/we reviewed the said Information Memorandum and the subscription Agreement attached hereto and I/we agree to abide by all the terms, conditions, and the regulations of the Fund.

First Applicant's Signature: _____ Date:

Joint Applicant's Signature: _____ Date:

Joint Applicant's Signature: _____ Date:

Joint Applicant's Signature: _____ Date:

In the case of corporation, please fill the following details:

Name and designation of person signing: _____

Registered address: _____

In the case of joint subscribers, all must sign. A corporation must execute this Form under its common seal or under the hand of duly authorized officer whose capacity should be stated.

TO BE COMPLETED BY THE FUND ONLY _____

The foregoing is hereby accepted, subject to the conditions set forth therein.

Name and designation of person signing: _____

Signature: _____ Date: _____

NOTES:

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THE BANKING INSTRUCTION

Date: _____

To,

(To the investors bank)

Subject: Payment Advice

Kindly transfer USD _____ or equivalent as per following details
from my/our account no. _____

Wiring Instructions for Transfer in USD

Correspondent Bank : Deutsche Bank Trust Company Americas
(Field 56) SWIFT: BKTRUS33

Beneficiary Bank : Deutsche Bank (Mauritius) Limited
(Field 57) Account No : 04413136
SWIFT : DBMLMUMU
CHIPS UID : 392879

Beneficiary : India Emerging Opportunities Fund Limited - Subscription Account
(Field 59) IBAN : MU89 DBML 1501 04 501094 0000

For further credit to : _____
(Field 70) (Name of Applicant)

Details of Charges : To be borne by the remitting party
(Field 71A)

Source of Income : _____

MT 103 may be sent directly to beneficiary bank on the SWIFT address DBMLMUMU

Regards,

S _____

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India Emerging Opportunities Fund

Solid Fundamentals. Robust Growth.

Distributor Name & Code	Relationship Manager

TRANSACTION SLIP

This Form is for use of Existing Investors only.

Use this form for • ADDITIONAL PURCHASE • REDEMPTION • CHANGE OF ADDRESS / BANK DETAILS

Please use separate Transaction Form for each transaction.

Existing Investors Information

Name of First Applicant (Leave space between first/middle/last name)

Name of Joint Applicant

Name of Joint Applicant

Name of Joint Applicant

Share Certificate Number : _____ Class of Shares : _____

Additional Purchase

I/We would like to purchase additional investment in India Emerging Opportunities Fund in the above-specified class of shares as per the following details.
 Amount (in figures) : \$ _____
 The mentioned amount has been transferred to the account of the India Emerging Opportunities Fund Limited in Deutsche Bank, Mauritius as on;
 [d | d | m | m | y | y | y | y]

Change of Bank Account

Name in which account is held :

Bank Account Number :

Bank Name :

Bank Address :

SWIFT :

Redemption

I/We would like to redeem our investments in India Emerging Opportunities Fund in the above-specified class of shares as per the following details.
 Amount (in figures) : \$ _____
 OR No. Of Shares : _____
 Please transfer the redemption proceeds as per the following details:
 Name of the holder :

SWIFT : _____
 Name of the Bank :

Account No. : _____
 Address :

Change of Address

New Address :

E-mail ID :

Contact Numbers :

Corresponding Bank Details

Name of the Bank _____	Account No. _____
SWIFT _____	Address _____

Signature(s)

I/We have read and understood the concepts of the information memorandum, subscription agreement and term sheet. I/We am/are investing/transacting into and agree to abide by the terms, conditions, rules and regulation of the Fund as on the date of this transaction.

S First Applicant's Signature : _____ Date: [] [] [] [] [] []

S Joint Applicant's Signature : _____ Date: [] [] [] [] [] []

S Joint Applicant's Signature : _____ Date: [] [] [] [] [] []

S Joint Applicant's Signature : _____ Date: [] [] [] [] [] []

Registered Office

India Emerging Opportunities Fund Limited
Deutsche International Trust Corporation (Mauritius) Limited
Suite 450, 4th Floor, Barkly Wharf East,
Le Caudan Waterfront, Port Louis, Mauritius,
Tel: +230 202 7870 Fax: +230 202 7898

Investment Manager

Enterprise Investment Managers Ltd.
C/o Halifax Management Ltd., 5th Floor,
C&R Court, 49 Labourdonnais Street,
Port Louis, Mauritius.
Tel: +230 2070600/602 Fax: +230 2107878

Investment Advisor

ASK Investment Managers Private Limited
254, Bandbox House, Dr. Annie Besant Road, Worli,
Mumbai 400 025, India
Mumbai (India) - Ph: 91-22-6652 0000
Dubai - Ph: 009714355 4770

Fund Administrator

Deutsche International Trust Corporation (Mauritius) Limited
Suite 450, 4th Floor, Barkly Wharf East,
Le Caudan Waterfront, Port Louis, Mauritius,
Tel: +230 207 0600 / 602 Fax: +230 210 7878

Global Custodian

Deutsche Bank (Mauritius) Limited
Port Louis, Mauritius.

Indian Custodian

Deutsche Bank AG,
5th Floor, Nicholas Piramal Tower,
Peninsula Corporate Park,
Mumbai 400 013.

Auditors

Ernst & Young,
Anglo Mauritius Building, 2nd Floor,
Rue de L'intendance, Port Louis, Mauritius

www.ieof.com



INVESTMENT MANAGERS
Wealth is nothing without wisdom

An ISO 9001 certified organisation